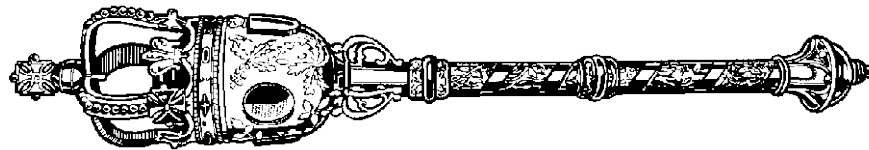


Summary
of
*Proposed Committee
Resources & Budget
Adjustments*



House Bill 1800

February 10, 2021

House Appropriations Committee Resource Amendments to HB 1800

<u>Summary Recommended Revenue Adjustments</u>	HB 1800 FY 2021	HB 1800 FY 2022	FY 2020-2022 Biennium
Unappropriated Balance - as Introduced	1,488,436,226	(1,437,294,123)	51,142,103
Changes to Resources	(9,422,323)	173,436,684	164,014,361
Net Spending	(221,260,653)	427,466,978	206,206,325
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Ending Balance/Unappropriated Balance	1,700,274,556	(1,691,324,417)	8,950,139
 <u>BALANCES/REVENUES/TRANSFERS</u>			
Additions to Balances			
Legislative Carryforward Balances	5,911,271	0	5,911,271
FY 2022 Q1/Q2 Unallotment of Medicaid GF from eFMAP	0	237,586,684	237,586,684
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Subtotal-Balances	5,911,271	237,586,684	243,497,955
 Changes to Revenues			
Additional Tax Revenue - E-Filing Threshold	100,000	550,000	650,000
Conformity - Legislation	(9,000,000)	(69,700,000)	(78,700,000)
Conformity - PPE at 25k for individuals	(25,000,000)	(11,000,000)	(36,000,000)
Rebuild Virginia and EIDL Subtraction	(1,100,000)	(500,000)	(1,600,000)
HB 2185 - Sales Tax Exemption for PPE	(6,000,000)	(8,000,000)	(14,000,000)
HB 2337 - Income Tax Subtraction for 100% disabled veterans	0	(3,200,000)	(3,200,000)
Sports Betting	0	11,700,000	11,700,000
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Subtotal-Revenues	(41,000,000)	(80,150,000)	(121,150,000)
 Changes to Transfers			
ABC Profits Forecast	20,000,000		20,000,000
ABC Property Transfer to VCU - Washes		16,000,000	16,000,000
OAG: Consumer Affairs Revolving Fund	5,666,406	0	5,666,406
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Subtotal-Transfers	25,666,406	16,000,000	41,666,406
 Committee Resource Adjustments			
	(9,422,323)	173,436,684	164,014,361