

Technology

Proposed Adjustments as Introduced				
(\$ in millions)				
	FY 2019 Proposed		FY 2020 Proposed	
	<u>GF</u>	<u>NGF</u>	<u>GF</u>	<u>NGF</u>
2018-20 Base Budget, Chapter 836	\$12.2	\$387.6	\$12.2	\$387.6
Proposed Increases	0.1	27.7	0.1	24.8
Proposed Decreases	<u>(0.7)</u>	<u>(2.4)</u>	<u>(0.7)</u>	<u>(2.4)</u>
\$ Net Change	(0.6)	25.3	(0.6)	22.4
HB / SB 30 (as Introduced)	\$11.5	\$412.9	\$11.5	\$409.9
% Change	(5.2%)	6.5%	(5.2%)	5.8%
FTEs	7.00	238.00	7.00	238.00
# Change	0.00	4.00	0.00	4.00

- **Innovation and Entrepreneurship Investment Authority**
 - *Broadband Planning and Assistance to Localities.* The Governor’s proposed 2018-20 budget continues level funding of \$500,000 GF each year of the biennium for technical and broadband planning assistance for unserved and underserved localities, so they may begin the process of bringing adequate broadband telecommunications to their citizens.
 - *Commonwealth Growth Accelerator Program.* Continues current funding levels to the Growth Accelerator Program (GAP) of \$3.1 million each year to underwrite early stage financing for new, Virginia-based companies in the technology, biosciences and energy industries. Additional language also permits proceeds received as a result of a sale of a company to remain in the program and be used to make future investments consistent with the goals of the program.
 - *Commonwealth Innovation and Entrepreneurship Measurement System.* Eliminates funding for maintaining the Innovation and Entrepreneurship Measurement System by removing \$50,000 GF each year of the biennium budget. The responsibility for updating the Commonwealth’s Research and Technology

Strategic Roadmap has been transferred to the Virginia Research Investment Committee.

- ***Unmanned Systems Industry Development.*** Continues support for the advancement of unmanned systems companies and development of the unmanned systems industry by providing base funding of \$500,000 GF each year to fund an Unmanned Aerial Systems Commercial Center of Excellence and business accelerator.
- ***Information Sharing and Analysis Organization.*** The Governor’s proposed FY 2018-20 budget removes \$500,000 GF contained in the previous FY 2016-18 budget for the start-up costs associated with the ISAO.
- ***Virginia Cyber Security Commission.*** Continues support for the Cyber Security Commission and its recommendations by providing \$400,000 GF each year of the Governor’s proposed FY2018-20 biennium budget.
- ***Commonwealth Research Commercialization Fund.*** Provides \$2.8 million GF each year to support late-stage financing of Virginia-based companies and other organizations engaged in research that has commercial potential, including those that may be eligible for SBIR and STTR federal grants.

- **Virginia Information Technologies Agency**

- ***Adjust Funding for Vendor Pass-Through Payments.*** The Governor’s proposed FY 2018-20 budget includes \$22.0 million NGF each year estimated spending for vendor pass-through payments to reflect the most recent forecast of state agencies’ utilization in various service areas.
- ***Adjust Shared Security Center Appropriation.*** Adjustments in revenues for the Shared Security Center reflect increases of \$800,000 NGF the first year and \$750,000 NGF the second year and an additional 4.0 FTEs due to the increase in workload as additional agencies sign up for the service.
- ***Provide Funding to Transition to New IT Environment.*** The Governor’s proposed FY 2018-20 biennium budget provides \$4.1 million NGF the first year and \$1.275 million NGF the second year for continued transition costs related to the new IT environment. The reduction in the second year reflects the anticipated termination of contract consultant services.

Central Appropriations

- ***Increased Line of Credit.*** Increases the agency line of credit from \$75.0 million to \$95.0 million to offset anticipated funding needs related to the transition currently underway from the existing statewide IT contract environment to the new model.