Summary of Proposed Committee Resources & Budget Adjustments



House Bill 1500

February 5, 2017

Resources Report

Summary Recommended Revenue Adjustments	HB 1500 FY 2017	HB 1500 FY 2018	FY 2016-2018 Biennium
Ending Balance - HB 1500 as Introduced	82,869,128	(66,753,880)	16,115,248
ADDITIONS TO BALANCES			
Revert Criminal Fund Balances	1,500,000	0	1,500,000
Revert Capitol Police Balances	700,000	0	700,000
Revert Legislative Services and Leg. Commission Balances	811,741	0	811,741
Reflect ABC Profits from FY 2016 Not Recognized in HB 1500	10,300,000	0	10,300,000
Subtotal-Additions to Balances	13,311,741	0	13,311,741
ADDITIONS TO REVENUES			
Revenues from Sale of Forestry Property	0	340,000	340,000
Recover VRS NGF Share from Teaching Hospitals	1,844,403	1,229,602	3,074,005
Recover VRS NGF Share from Higher Ed - Move from Op. Budgets	24,219,902	16,146,302	40,366,204
Revert Capital Planning Funds	10,000,000	0	10,000,000
Eliminate Assumed Revenues from HB 1707 - Not Adopted	0	(2,040,000)	(2,040,000)
iminate Assumed Revenues - DBHDS Licensing Fee for Adult Service Providers	(100,000)	(200,000)	(300,000)
Reflect Assumed Revenues - HB 1913	0	2,264,977	2,264,977
Adjust ABC Excise Tax Forecast Change	1,900,000	3,500,000	5,400,000
Reflect Assumed Revenues - HB 2198	0	400,000	400,000
Subtotal-Additional Revenues	37,864,305	21,640,881	59,505,186
TRANSFERS			
DGIF Transfer	650,000	650,000	1,300,000
VASAP Balance Transfer	800,000	, 0	800,000
Firearms Transaction Program Transfer	609,748	609,748	1,219,496
ABC Efficiencies - Transfer Increase	900000	1,400,000	2,300,000
ABC Profits Forecast Change	800,000	1,600,000	2,400,000
Adjust DEQ Transfer	(206,120)	206,120	0
Reflect Assumed Transfers - HB 1913	0	280,782	280,782
Subtotal-Transfers	3,553,628	4,746,650	8,300,278
Total Committee "Front Page" Resource Adjustments (Above)	137,598,802	(40,366,349)	97,232,453
Grand Total Spending Adjustments	15,410,002	79,907,277	95,317,279
New Unappropriated Balance	122,188,800	(120,273,626)	1,915,174

Revenues

Revenues			Language					
Language:								
Page 1, strike lines 4 Page 2, strike lines 1	0 through 50. through 4 and insert:							
	"First Year	Second Year	Total					
Unreserved Balance, June 30, 2016	\$623,444,000	\$0	\$623,444,000					
Additions to Balance	\$121,729,105	\$128,020,575	\$249,749,680					
Revenue Stabilization Fund	\$294,653,279	\$272,542,500	\$567,195,779					
Official Revenue Estimates	\$18,595,250,290	\$19,180,162,558	\$37,775,412,848					
Transfers Total General Fund Resources	\$603,493,254	\$614,057,108	\$1,217,550,362					
Available for Appropriation	\$20,238,569,928	\$20,194,782,741	\$40,433,352,669"					
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Page 2, strike lines 6	through 23 and insert:							
	"First Year	Second Year	Total					
Balance, June 30, 2016	\$4,795,976,243	\$0	\$4,795,976,243					
Official Revenue Estimates	\$27,764,685,341	\$28,367,925,714	\$56,132,791,055					
Lottery Proceeds Fund	\$599,982,144	\$546,495,789	\$1,146,477,933					
Internal Service Fund	\$2,077,103,387	\$2,174,516,720	4,251,620,107					
Bond Proceeds Total Nongeneral Fund Revenues	\$381,282,000	\$397,672,132	\$778,954,132					
Available for Appropriation	\$35,619,209,115	\$31,486,610,355	\$67,105,819,470					
TOTAL PROJECTED REVENUES	\$55,928,471,921	\$51,681,393,096	\$107,539,172,139"					

Explanation:

(This amendment includes the general and nongeneral fund revenue adjustments contained in the House Appropriations Committee amendments to House Bill 1500 as introduced.)