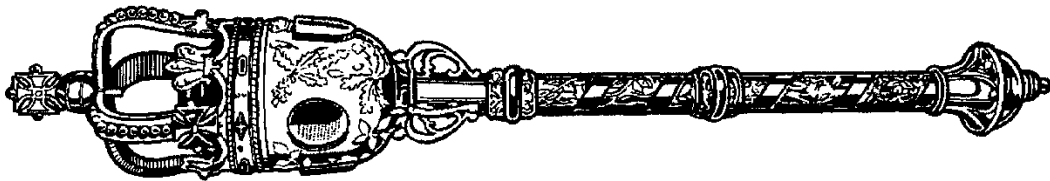


*Summary*  
*of*  
*Proposed Committee*  
*Resources & Budget*  
*Adjustments*



*House Bill 1500*

*February 3, 2013*

**House Bill 1500**  
**GF Summary HAC Amendments**

<u>Summary Recommended Revenue Adjustments</u>	<u>HB 1500</u> <u>FY 2013</u>	<u>HB 1500</u> <u>FY 2014</u>	<u>FY 2012-2014</u> <u>Biennium</u>
Ending Balance - HB 1500 as Introduced	426,850,858	(416,045,329)	10,805,529
<b><u>ADDITIONS TO BALANCES</u></b>			
Revert Auditor of Public Accounts Balances	900,000		900,000
Revert Va Coal and Energy Commission Balances	171,135		171,135
Revert Disability Commission Balances	38,568		38,568
Revert Code Commission Balances	30,237		30,237
Revert JCOTS Balances	50,000		50,000
Revert Small Business Commission Balances	22,882		22,882
Revert Commission on Electric Regulation Balances	9,999		9,999
Revert Autism Advisory Council Balances	6,300		6,300
Revert State Water Commission Balances	13,911		13,911
Revert Capitol Police Balances	267,569		267,569
Revert Judicial Balances	1,335,320	(150,894)	1,184,426
Revert DLS Balances	115,170		115,170
Revert DSS - Auxillary Grant Balances	500,000		500,000
Revert Indigent Care Commission Balances	38,000		38,000
<b>Subtotal-Additions to Balances</b>	<b>3,499,091</b>	<b>(150,894)</b>	<b>3,348,197</b>
<b><u>ADDITIONS TO REVENUES</u></b>			
Reflect Update to Federal Conformity	172,000	14,073,000	14,245,000
Revised Calculation of Sales Tax Shifted to TTF		(900,000)	(900,000)
Reflect HB 2155 (Repeal Open Enrollment Requirement)		7,000,000	7,000,000
Increase Cap on Qualified Equity and Subordinated Debt Credit		(500,000)	(500,000)
Reflect HB 2059 (Tax Credit for Participating Landlords)		200,000	200,000
Reflect HB 1336 (Employee Telework Tax Credit)		(1,000,000)	(1,000,000)
<b>Subtotal-Additional Revenues</b>	<b>172,000</b>	<b>18,873,000</b>	<b>19,045,000</b>
<b><u>TRANSFERS</u></b>			
Transfer Onetime Tobacco Settlement Funds for Enhanced Enforcement & Cancer Research	4,437,000		4,437,000
Transfer VASAP balances	600,000		600,000
<b>Subtotal-Transfers</b>	<b>5,037,000</b>	<b>0</b>	<b>5,037,000</b>
<b><u>Total Committee "Front Page" Resource Adjustments (Above)</u></b>	<b>435,558,949</b>	<b>(397,323,223)</b>	<b>38,235,726</b>
<b><u>Committee Budgetary Savings</u></b>	<b>(38,664,933)</b>	<b>(71,676,659)</b>	<b>(110,341,592)</b>
<b><u>Total Resources Adjustments and Budgetary Savings</u></b>	<b>474,223,882</b>	<b>(325,646,564)</b>	<b>148,577,318</b>
<b><u>Total Committee Spending</u></b>	<b>1,408,365</b>	<b>142,603,442</b>	<b>144,011,807</b>
<b><u>New Unappropriated Balance</u></b>	<b>472,815,517</b>	<b>(468,250,006)</b>	<b>4,565,511</b>



*Amendments to House Bill 1500, as Introduced*

Special Budget Review Subcommittee

Item 0 #1h

**Revenues**

Revenues

Language

**Language:**

Page 1, strike lines 38 through 52.

Page 2, strike line 1, and insert:

	<b>"First Year</b>	<b>Second Year</b>	<b>Total</b>
Unrestricted Balance, June 30, 2012	\$976,011,000	\$0	\$976,011,000
Additions to Balance	-\$191,416,276	\$3,352,818	-\$188,063,458
Official Revenue Estimates	\$16,416,624,248	\$17,055,958,606	\$33,472,582,854
Transfers	\$410,420,024	\$425,337,018	\$835,757,042
Total General Fund Resources Available for Appropriations	\$17,611,638,996	\$17,484,648,442	\$35,096,287,438".

Page 2, strike lines 3 through 19 and insert:

	<b>"First Year</b>	<b>Second Year</b>	<b>Total</b>
Balance June 30, 2012	\$4,307,352,991	\$0	\$4,307,352,991
Official Revenue Estimates	\$24,632,765,340	\$24,657,083,660	\$49,289,849,000
Lottery Proceeds Fund	\$487,300,237	\$462,000,000	\$949,300,237
Bond Proceeds	\$1,087,439,948	\$1,183,425,092	\$2,270,865,040
Total Nongeneral Fund Revenues Available for Appropriations	\$30,514,858,516	\$26,302,508,752	\$56,817,367,268
Total Projected Revenues	\$48,126,497,512	\$43,787,157,194	\$91,913,654,706".

**Explanation:**

(This amendment reflects the general fund and nongeneral fund revenue adjustments included in the House Appropriations Committee amendments recommended to House Bill 1500).



