



## Resources

Senate Finance Committee  
Virginia General Assembly

February 19, 2012

**Proposed Changes to Resources for SB 29 and SB 30, as Introduced  
February 19, 2012**

	<b>SB 29</b>		<b>SB 30</b>	
	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>2012-14</u>
<b>Unappropriated Balance</b>	\$ 545,986,302	\$ 13,001,224	\$ 18,413,858	\$ 31,415,082
<b>Increased Balance Forward</b>		32,122,825	-	32,122,825
<b>Changes to Resources</b>	(2,626,698)	152,440,796	85,699,546	238,140,342
<b>Net Spending</b>	<u>(34,749,523)</u>	<u>190,180,427</u>	<u>102,308,866</u>	<u>292,489,293</u>
<b>Ending Balance/Unappropriated Balance</b>	<b>\$ 578,109,127</b>	<b>\$ 7,384,418</b>	<b>\$ 1,804,538</b>	<b>\$ 9,188,956</b>
<b>REVENUES/RESOURCES</b>				
<b>Changes to Balances</b>				
Veteran's Care Center Site Eval (GOV)	\$ (250,000)	\$0	\$0	\$0
Legislative Agency Balances	2,799,135	0	0	0
Judicial Balances	210,000	0	0	0
AG's Mortgage Servicing Settlement	0	68,350,000	0	68,350,000
<b>Changes to Revenues</b>				
Reverse Sales Tax Diversion	0	54,410,000	56,260,000	110,670,000
SB 597 Sales Tax, Presence in Va.	0	15,570,000	17,910,000	33,480,000
SB 131 Delayed Date of Scholarships	0	0	10,000,000	10,000,000
SB 131 Increase in NAP Credits	0	(3,100,000)	(3,100,000)	(6,200,000)
Move EITC from FY 2013 to FY 2012 (GOV)	(6,600,000)	7,000,000	0	7,000,000
Increase Est. Proceeds Sale Old Tax Bldg (GOV)	0	1,250,000	0	1,250,000
Maintain R&T Tax Credit at Current Level (GOV)	0	0	5,000,000	5,000,000
Sale of 9th Street Office Building Estimate	0	9,500,000	0	9,500,000
School Efficiency Reviews Cost Recovery	0	0	225,000	225,000
SB 344 Small Business Investment Credit to Grant	0	1,500,000	1,500,000	3,000,000

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	<b>SB 29</b>		<b>SB 30</b>	
	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>2012-14</u>
<b>Changes to Transfers</b>				
Restore Amounts Reverted as Inactive (GOV)	(2,689)	0	0	0
Allow Parking to Retain Interest (GOV)	(25,415)	(25,415)	(25,415)	(50,830)
Restore NGF Deposited to GF (GOV)	(200,508)	0	0	0
SB 597 Sales Tax K-12	0	1,200,000	1,380,000	2,580,000
ABC Profits Reforecast	1,707,718	1,307,718	1,007,718	2,315,436
Firearms Transaction Fee from NGF to GF (DSP)	<u>0</u>	939,682	939,682	1,879,364
Restore Auxiliary Balances for HE	<u>0</u>	(5,260,000)	(5,260,000)	(10,520,000)
Restore Litter Recycling Grants	<u>(264,939)</u>	<u>(201,189)</u>	<u>(137,439)</u>	<u>(338,628)</u>
<b>Total, Revenues/Resources</b>	<b>\$ (2,626,698)</b>	<b>\$ 152,440,796</b>	<b>\$ 85,699,546</b>	<b>\$ 238,140,342</b>