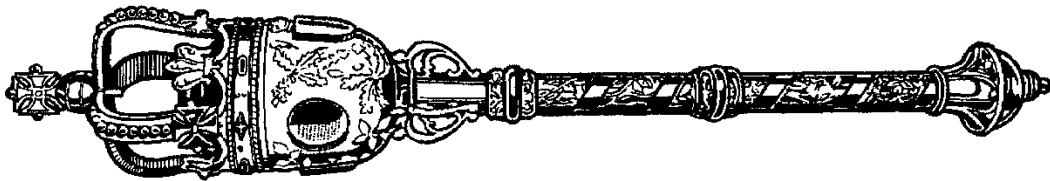


Summary
of
Proposed Committee
Resources



House Bill 1600

February 8, 2009

**House Bill 1600
General Fund Summary
HAC Amendments**

Summary Recommended Revenue Adjustments	HB 1600 FY 2009	HB 1600 FY 2010	FY 2008-10 Biennium
Ending Balance - HB 1600 as Introduced	\$183,102,276	(\$172,029,628)	\$11,072,648
<u>ADDITIONS TO BALANCES</u>			
Dept of Health Balances		60,000	60,000
Supreme Court Balances		3,000,000	3,000,000
House of Delegates Balances		1,100,000	1,100,000
Legislative Agencies Balances		2,294,972	2,294,972
Legislative Reversion Clearing Account Balance		1,000,000	1,000,000
2008 Legislative Balances	133,463		133,463
Capitol Police Balance	859,284		859,284
Council on Virginia's Future Balance	1,500,000		1,500,000
MHMR Capital Balance	483,000		483,000
Issue Debt for WQIF	149,000,000		149,000,000
Reversion of Unused Volvo Ctr for Excellence Funding	1,000,000		1,000,000
Cash Balances from Capital Projects	1,500,000		1,500,000
Subtotal-Transfers	\$154,475,747	\$7,454,972	\$161,930,719
<u>ADDITIONAL REVENUES</u>			
Eliminate Dealer Discount Proposal		(64,300,000)	(64,300,000)
Cap Dealer Discount at \$800/month Per Retailer		26,100,000	26,100,000
Bi-Monthly Sales Tax Remittance if Sales Above \$20 million		85,800,000	85,800,000
Tech. Adj. to Correct Rolling Stock Taxes and TVA Dist.	403,143	404,651	807,794
Federal Tax Conformity	1,460,000	(10,530,000)	(9,070,000)
Reflect Circuit Court Clerk Excess Fees		2,100,000	2,100,000
Tax Amnesty		43,295,033	43,295,033
Remove Assumed Costs of Energy Sales Tax Holiday		210,000	210,000
Eliminate Assumed Cigarette Tax Increase		(2,000,000)	(2,000,000)
Remove Assumed Costs of Energy Tax Credit		2,000,000	2,000,000
Reflect Phase-In of Captive REIT Loophole Closure		(6,666,667)	(6,666,667)
Subtotal-Transfers	\$1,863,143	\$76,413,017	\$78,276,160
<u>TRANSFERS</u>			
Dept of Health indirect Cost recovery		1,000,000.00	1,000,000.00
DGS - Fleet Vehicle balances	1,700,000.00		1,700,000.00
Litter Control Fund	48,000.00		48,000.00
Subtotal-Transfers	\$1,748,000	\$1,000,000	\$2,748,000
<u>COMMITTEE RESOURCES ADJUSTMENTS TOTAL</u>	\$158,086,890	\$84,867,989	\$242,954,879
<u>Grand Total-Spending</u>	(\$2,703,931)	\$191,380,444	\$188,676,513
<u>Revenue Reserve Fund</u>	\$65,000,000	\$0	\$65,000,000
<u>New Unappropriated Balance</u>	\$278,893,097	(\$278,542,083)	\$351,014