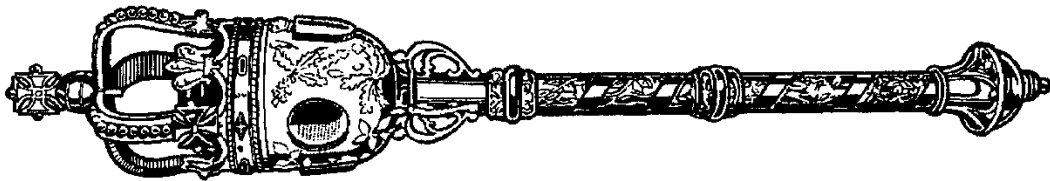


*Summary
of
Proposed Committee
Actions*



House Bill 1400

February 2, 2003

**House Bill 1400
General Fund Summary
HAC Amendments**

| Summary Recommended Adjustments | FY 2003 | FY 2004 | Total |
|------------------------------------------------------|-------------------|---------------------|------------------|
| Introduced Budget Unappropriated Balance | 37,058,869 | (30,883,600) | 6,175,269 |
| <u>ADDITIONS TO BALANCES</u> | | | |
| Legislative Department Balances | 4,586,971 | 4,400,839 | 8,987,810 |
| | ----- | ----- | ----- |
| Subtotal-Balances | 4,586,971 | 4,400,839 | 8,987,810 |
| <u>ADDITIONAL REVENUES</u> | | | |
| Remove Sale of DMV Customer Service Center Property | | (1,634,060) | (1,634,060) |
| Revert Capital Outlay Reserve Balance | 500,000 | | 500,000 |
| Revised Sale of DOC Housing (Technical) | | (1,290,000) | (1,290,000) |
| OAG - Medicaid Fraud Unit Recoveries | | 3,500,000 | 3,500,000 |
| OAG - Debt Collection Recoveries | 0 | 2,164,200 | 2,164,200 |
| ABC Sales Tax From Increase on Retail Price | 259,615 | 692,308 | 951,923 |
| ABC Excise Tax From Increase on Retail Price | 330,305 | 887,167 | 1,217,472 |
| DUI fee effective May 1st | 416,666 | | 416,666 |
| IDEA fee effective May 1st | 250,000 | | 250,000 |
| Med-Flight Insurance Recovery | | 200,000 | 200,000 |
| Defer Interest from Opportunity Fund | | 500,000 | 500,000 |
| Insurance Company Premiums - Adjustment to Forecast | 3,500,000 | 3,900,000 | 7,400,000 |
| Public Service Corporation - Adjustment to Forecast | 2,400,000 | | 2,400,000 |
| | ----- | ----- | ----- |
| Subtotal-Revenues | 7,656,586 | 8,919,615 | 16,576,201 |
| <u>LEGISLATION</u> | | | |
| HB 1424 - Reimburse GF for Medical Fees | | 140,000 | 140,000 |
| HB 2444 - Domestic Court Fees | | 1,500,000 | 1,500,000 |
| HB 2400 - Peanut Buyout Subtraction | (383,000) | (547,000) | (930,000) |
| HB 1914 - Foreign Source Income | | 8,000,000 | 8,000,000 |
| HB 2725 - Exemption for the Victims of Terrorist Act | | (145,000) | (145,000) |
| | ----- | ----- | ----- |
| Subtotal-Legislation | (383,000) | 8,948,000 | 8,565,000 |

**House Bill 1400
General Fund Summary
HAC Amendments**

| Summary Recommended Adjustments | FY 2003 | FY 2004 | Total |
|----------------------------------------------------|--------------------|---------------------|---------------------|
| TRANSFERS | | | |
| Global Settlement Fund | 8,900,000 | | 8,900,000 |
| DHCD NGF Transfer (Technical) | (168,656) | | (168,656) |
| Revise Tax Amnesty - Governor's Amendment | | 1,230,296 | 1,230,296 |
| Revise Tax Amnesty @13.71% collection rate | | 4,282,249 | 4,282,249 |
| Capital Balance from DOC for Housing (Technical) | | 1,290,000 | 1,290,000 |
| Restore funding for DMV Customer Service Centers | 0 | (5,145,307) | (5,145,307) |
| Commonwealth Health Research Board Balance | 2,300,000 | | 2,300,000 |
| Dept. Avaition - Balances for Transportation Bonds | 4,250,000 | | 4,250,000 |
| ABC Law Enforcement 10% Budget Reduction | 331,735 | 1,317,942 | 1,649,677 |
| ABC - 2.4% Average Increase on Retail Price | 2,769,230 | 7,384,615 | 10,153,845 |
| Restore VRS Administrative Funding | 0 | (2,293,830) | (2,293,830) |
| Restore Motor Vehicle Dealer Board Fund | (500,000) | | (500,000) |
| VDAC- Meat Inspection Cost Recovery | | 112,000 | 112,000 |
| Restore Avaition Transfer for Airport Authority | (120,000) | (120,000) | (240,000) |
| | ----- | ----- | ----- |
| Subtotal-Transfers | 17,762,309 | 8,057,965 | 25,820,274 |
| <hr/> | | | |
| Committee Revenue Resources | 29,622,866 | 30,326,419 | 59,949,285 |
| <hr/> | | | |
| Proposed Spending and Restorations | (6,076,896) | (122,204,534) | (128,281,430) |
| Compensation Reserve Fund | | (52,348,449) | (52,348,449) |
| Proposed Spending Reductions | 2,868,212 | 122,263,448 | 125,131,660 |
| Net Spending and Savings | (3,208,684) | (52,289,535) | (55,498,219) |
| New Unappropriated Balance | 63,473,051 | (52,846,716) | 10,626,335 |