

## Commerce and Trade

The adopted budget for Commerce and Trade agencies includes a \$2.0 million reduction of TANF money previously appropriated to the Department of Housing and Community Development. A proposed funding increase of \$7.0 million for operation of the Virginia Advanced Shipbuilding and Carrier Integration Center in Newport News was not adopted. Legislation was adopted which extends the period that the Commonwealth can provide operating grants to the Center.

Executive Order 74 reductions for Commerce and Trade agencies total \$14.8 million, and a \$3.5 million reduction reflects a 3 percent across-the-board cut. These reductions are included the Central Appropriations portion of the budget bill.

<b>COMMERCE AND TRADE CENTRAL APPROPRIATION REDUCTIONS</b>			
<b>Agency</b>	<b>E.O. 74 Actions</b>	<b>3% Across- the-Board</b>	<b>Total</b>
Secretary's Office	\$ 0	\$ 18,920	\$ 18,920
Housing & Community Dev.	7,043,490	669,972	7,713,462
Labor and Industry	150,000	222,583	372,583
Employment Commission	13,121	2,605	15,726
Minority Business	0	11,759	11,759
Agriculture	1,082,708	756,440	1,839,148
Economic Development	2,050,000	499,043	2,549,043
Tourism	1,524,581	365,576	1,890,157
Business Assistance	476,539	185,418	661,957
Mines, Minerals and Energy	561,287	327,326	888,613
Forestry	<u>1,860,844</u>	<u>390,531</u>	<u>2,251,375</u>
<b>Total:</b>	<b>\$ 14,762,570</b>	<b>\$3,450,173</b>	<b>\$18,212,743</b>

- **Department of Housing and Community Development**
  - ***TANF Housing Programs.*** Reduced the appropriation of federal TANF funds for housing programs by \$2.0 million to more closely reflect utilization. The remaining appropriation of TANF funds in FY 2002 is \$3.5 million.
  
- **Virginia Employment Commission**
  - ***Workforce Investment Act.*** Expresses legislative intent to reallocate unexpended and unobligated Workforce Investment funds to those service areas where the balances originated for high-priority education programs.