

Commerce and Trade

The Governor's proposed FY 2002 amendments for Commerce and Trade result in a net increase of \$8.1 million GF. New funding of \$7.0 million in FY 2002 is proposed for the operation of the Virginia Advanced Shipbuilding and Carrier Integration Center in Newport News. In addition, \$611,500 is proposed to meet commitments for the enterprise zone job grants program. Finally, new funding of \$500,000 is proposed for the Northern Virginia Visitors' Consortium.

No targeted reductions were proposed in this area. However, the Central Appropriation contains Executive Order 74 reductions of \$14.8 million and \$2.3 million for a 2 percent across-the-board cut. Executive Order 74 reductions are detailed in the Central Appropriations section of this report, but actions for achieving the 2 percent across-the-board savings are not specified in the budget.

Commerce and Trade Central Appropriation Reductions			
Agency	E.O. 74 Actions	2% Across- the-Board	Total
Secretary's Office	\$ 0	\$ 12,613	\$ 12,613
Housing & Community Dev.	7,043,490	446,648	7,490,138
Labor and Industry	150,000	148,389	298,389
Employment Commission	13,121	1,737	14,858
Minority Business	0	7,839	7,839
Agriculture	1,082,708	504,294	1,587,002
Economic Development	2,050,000	332,695	2,383,695
Tourism	1,524,581	243,717	1,768,298
Business Assistance	476,539	123,612	600,151
Mines, Minerals and Energy	561,287	218,217	779,504
Forestry	<u>1,860,844</u>	<u>260,354</u>	<u>2,121,198</u>
Total:	\$ 14,762,570	\$ 2,300,115	\$ 17,062,685

- **Department of Housing and Community Development**
 - ***Enterprise Zone Job Grant Program.*** Proposes new funding of \$611,500 GF for the Enterprise Zone Job Grant Program to enable the program to meet anticipated demand without having to prorate benefits.

- **Virginia Economic Development Partnership**
 - ***Virginia Advanced Shipbuilding and Carrier Integration Center (VASCIC).*** Provides \$7.0 million GF for the first installment of an operating grant. Under legislation enacted by the 1998 Session, the Commonwealth agreed to provide \$58.0 million to construct the center and up to an additional \$40.0 million to establish and operate VASCIC. The capital obligation was fulfilled by the 2000 Session.

- **Virginia Tourism Authority**
 - ***Northern Virginia Visitors Consortium.*** Proposes funding of \$500,000 GF for the Northern Virginia Visitors' Consortium. This funding is in addition to \$1.5 million provided administratively in response to the economic impact of the terrorist attack in Northern Virginia.