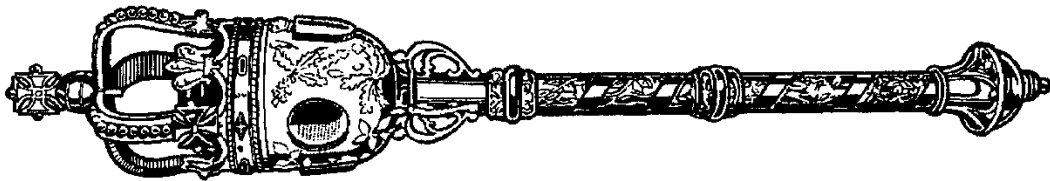


*Summary
of
Proposed Committee
Actions*



House Bill 1600

February 4, 2001

Unappropriated Balance in Introduced HB 1600 \$4.9

Plus:

Additions to Balance	\$0.7
Revenues	(\$0.2)
Legislation	\$1.5
Transfers	\$11.7
	<hr/>
	\$13.7

Less: Spending Recommendations

General Government	\$5.0
Commerce & Economic Development	\$5.3
Elementary Education	\$54.4
Higher Education	\$31.2
Health & Human Resources	\$32.1
Transportation	\$0.0
Public Safety	\$6.0
Natural Resources	\$8.9
Compensation & Retirement	\$13.7
Capital Outlay	\$33.2
Special Projects	\$3.6
	<hr/>
	\$193.4

Major Budget Savings

VRS Rate Reduction	(\$117.6)
Agency Savings	(\$63.7)
	<hr/>
	(\$181.3)

Recommended Unappropriated Balance, HB 1600 \$6.5

Proposed Amendments to House Bill 1600

RECOMMENDED ADJUSTMENTS	FY 2001	FY 2002	Total
UNAPPROPRIATED BALANCE	313,469,373	(308,545,468)	4,923,905
I. ADDITIONS TO BALANCES			
Unexpended Balance from Attorney General's Office	400,000	0	400,000
CCCA/PSA Balances	289,268		289,268
Offices on Youth'00 balance	19,248		19,248
Subtotal-Balances	708,516	0	708,516
II ADDITIONAL REVENUES			
Sale of Luray Lab		(240,000)	(240,000)
Subtotal-Revenues	0	(240,000)	(240,000)
III LEGISLATION			
Dept. of Treasury-Corporate Investments(legislation)		(500,000)	(500,000)
Low Income Housing Credit - lower cap (HB 2145)	1,000,000	1,000,000	2,000,000
Retail Sales & Use Exemption for School Supplies (HB 2511)		Deferred	Deferred
Subtotal-Legislation	1,000,000	500,000	1,500,000
IV TRANSFERS			
Excess Export Loan Fund Balances	315,000		315,000
Technology Planning-E-Government		2,200,000	2,200,000
Small Bus.Environmental Ass't Fund - Excess Fund Bal.	3,000,000		3,000,000
Overstate Required Transfer to Game Fund		400,000	400,000
Second Year Lottery Transfer Increase		2,000,000	2,000,000
VSAP Transfer to General Fund		(1,000,000)	(1,000,000)
Transfer from VRS for Postage		4,063	4,063
Southside Economic Commission - Excess Fund Balance	218,000		218,000
Restore Use of Unclaimed Lottery Prizes		3,600,000	3,600,000
Economic Development Loan Fund - Excess Balances	1,000,000		1,000,000
Subtotal-Transfers	4,533,000	7,204,063	11,737,063
COMMITTEE TOTAL	319,710,889	(301,081,405)	18,629,484
Securitization-State's 40% allocation	(223,000,000)	(237,000,000)	(460,000,000)