
VIRGINIA STATE BUDGET

2026 Special Session I

Budget Bill - HB30 (Reenrolled)

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University of Virginia

Item 188

First Year - FY2027 Second Year - FY2028

Financial Assistance For Educational and General Services (11000)	\$636,277,634	\$635,777,634
Sponsored Programs (11004)	\$636,277,634	\$635,777,634
Fund Sources:		
General	\$29,990,501	\$29,490,501
Higher Education Operating	\$580,534,205	\$580,534,205
Debt Service	\$25,752,928	\$25,752,928

Authority: Title 23.1, Chapter22, Code of Virginia.

A. Out of this appropriation, \$1,744,245 the first year and \$1,744,245 the second year from the general fund and \$14,350,000 the first year and \$14,350,000 the second year from nongeneral funds are designated to build research capacity in the areas of bioengineering and biosciences.

B.1. Out of this appropriation, \$22,500,000 the first year and \$22,500,000 the second year from the general fund is designated for the support of cancer research. From this allocation, \$2,500,000 the first year and \$2,500,000 the second year from the general fund is designated for the support of pediatric cancer research.

2. The University of Virginia shall submit an annual report to the Governor and the Chairs of the House Appropriations and Senate Finance and Appropriations Committees on its use of state funds in cancer research.

C. Out of this appropriation, \$4,112,500 the first year and \$4,112,500 the second year from the general fund is designated for support of the Focused Ultrasound Center to support core programs and research activities. The funding provided in this paragraph supports the activities and research at the University of Virginia as designated by the Focused Ultrasound Foundation, including coordinated activities with Virginia Tech.

D. Out of this appropriation, \$950,000 the first year and \$950,000 the second year from the general fund is designated to support the creation of the UVA Economic Development Accelerator.

E. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.

F. Out of this appropriation, \$500,000 the first year from the general fund is provided to coordinate the planning and development of the Commonwealth Artificial Intelligence Institute. The coordination of the plan shall involve Virginia universities and public-private stakeholders. To avoid duplication of effort involving state funding, the plan shall take into consideration existing research and research infrastructure, and public and private partnerships, such as the Spark Institute of the Southeastern Universities Research Association Doing Business for Jefferson Science Associates, LLC, the Commonwealth Cyber Initiative, and the Monarch Sphere Partnership. The plan shall be submitted for review to the Virginia Innovative Partnership Authority and the chairs of the Senate

Finance and Appropriations Committee and the House Appropriations Committee by July 1, 2027.