2026 Special Session I

Budget Bill - HB30 (Introduced)

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Compensation Board

Item 62

	First Year - FY2027	Second Year - FY2028
Financial Assistance for Local Finance Directors (71700)	**$7,343,517**	**$7,343,517**
Financial Assistance to Local Finance Directors (71701)	$909,898	$909,898
Financial Assistance for Operations of Local Finance Directors (71702)	$6,433,619	$6,433,619
Fund Sources:		
General	$7,343,517	$7,343,517

Authority: Title 15.2, Chapter 16, Articles 2 and 6.1, Code of Virginia.

A.1. The annual salaries of elected or appointed officers who hold the combined office of city treasurer and commissioner of the revenue, or elected or appointed officers who hold the combined office of county treasurer and commissioner of the revenue subject to the provisions of § 15.2-1636.17, Code of Virginia, shall be as hereinafter prescribed, based on the services provided, except as otherwise provided in § 15.2-1636.12, Code of Virginia.

	July 1, 2026 to June 30, 2027	**July 1, 2027 to June 30, 2028**
Less than 10,000	$82,285	$83,931
10,000-19,999	$91,433	$93,262
20,000-39,999	$101,591	$103,623
40,000-69,999	$112,875	$115,133

70,000-99,999	$125,419	$127,927
100,000-174,999	$139,349	$142,136
175,000 to 249,999	$146,689	$149,623
250,000 and above	$166,692	$170,026

2. Whenever any officer whether elected or appointed, who holds that combined office of city treasurer and commissioner of the revenue, is such for two or more cities or for a county and city together, the aggregate population of such political subdivisions shall be the population for the purpose of arriving at the salary of such officer under the provisions of this Item.

B.1. Subject to appropriations by the General Assembly for this purpose, the Treasurers' Career Development Program shall be made available by the Compensation Board to appointed officers who hold the combined office of city or county treasurer and commissioner of the revenue subject to the provisions of § 15.2-1636.17, Code of Virginia.

2. The Compensation Board may increase the annual salary in paragraph A 1 of this Item following receipt of the appointed officer's certification that the minimum requirements of the Treasurers' Career Development Program have been met, provided that such certifications are submitted by appointed officers as part of their annual budget request to the Compensation Board on February 1 of each year.