2026 Special Session I

Budget Bill - HB30 (Introduced)

Bill Order » Independent Agencies » Item 484

Virginia Retirement System

Item 484	First Year - FY2027	Second Year - FY2028
Investment, Trust, and Insurance Services (72500)	**$67,113,394**	**$72,092,744**
Investment Management Services (72504)	$67,113,394	$72,092,744
Fund Sources:		
Trust and Agency	$67,113,394	$72,092,744

Authority: Title 51.1, Chapters 1, 2, 2.1, and 3, Code of Virginia.

By September 30 of each year, the Board of Trustees of the Virginia Retirement System shall report to the Governor and the Chairmen of the House Appropriations and Senate Finance and Appropriations Committees on the prior fiscal year's results obtained by the internal investment management program. The report shall include a comparison of investment performance against the board's benchmarks and an estimate of the program's fee savings when compared to similar assets managed externally.