2026 Special Session I

Budget Bill - HB30 (Introduced)

State Corporation Commission

Item 474	First Year - FY2027	Second Year - FY2028
Regulation of Business Practices (55200)	**$104,581,800**	**$104,275,417**
Corporation Commission Clerk's Services (55203)	$22,437,108	$22,363,007
Regulation of Investment Companies, Products and Services (55210)	$12,838,876	$12,770,283
Regulation of Financial Institutions (55215)	$22,889,735	$22,834,394
Regulation of Insurance Industry (55216)	$46,416,081	$46,307,733
Fund Sources:		
Special	$103,881,800	$103,575,417
Federal Trust	$700,000	$700,000

Authority: Article IX, Constitution of Virginia; Title 6.2; Title 8.9A, Part 4; Title 12.1, Chapter 4; Title 13.1; Title 56, Chapter 15, Article 5; Title 58.1, Chapter 28; Title 59.1, Chapter 6.1, Code of Virginia; Title 38.2; Title 58.1, Chapter 25; and Title 65.2, Chapter 8, Code of Virginia.

Out of the amounts for this Item, $1,200,000 the first year and $1,200,000 the second year is provided to effectuate the provisions of §§ 12.1-17, 12.1-21.1, and 12.1-21.2, which allows the Commission to absorb the credit card and eCheck convenience fees as opposed to passing them on to the filers and also grants the Commission the discretion to not charge a fee for providing copies of certain documents.