2026 Special Session I

Budget Bill - HB30 (Introduced)

Bill Order » Office of Transportation » Item 421

Virginia Commercial Space Flight Authority

Item 421	First Year - FY2027	Second Year - FY2028
Space Flight Support Services (60800)	**$26,008,492**	**$26,334,093**
Maintenance and Operation of Space Flight Facilities (60801)	$26,008,492	$26,334,093
Fund Sources:		
Commonwealth Transportation	$26,008,492	$26,334,093

Authority: Title 2.2, Chapter 22, Code of Virginia.

A. For the ground lease for the property surrounding the Assembly, Integration, and Testing Facility (Lease Parcels 1, 3, and 4), Virginia Space shall charge the tenant no more than one dollar per year for the duration of the performance period outlined in the Memorandum of Understanding executed August 15, 2023, between the Commonwealth, Rocket Lab USA, INC, Virginia Space, and the Virginia Economic Development Partnership Authority. If at the end of the performance period, Rocket Lab assumes ownership of the Assembly, Integration, and Testing Facility, and sells the building, Virginia Space is hereby required to notify the Chair of the Major Employer and Investment Commission by letter of the sale, which shall include the name of the buyer and the sale price.