2026 Special Session I

Budget Bill - HB30 (Introduced)

Virginia College Building Authority

Item 244

Authority: Chapter 597, Acts of Assembly of 1986.

A.1. The purpose of this Item is to provide an ongoing program for the acquisition and replacement of instructional and research equipment at state-supported institutions of higher education in accordance with the intent and purpose of Chapter 597, Acts of Assembly of 1986.

2. The Governor shall annually present to the General Assembly through the Commonwealth's budget process, the estimated payments and the corresponding total value of equipment to be acquired.

B.1. The State Council of Higher Education for Virginia shall establish and maintain procedures through which institutions of higher education apply for allocations made available under the program, and shall develop guidelines and recommendations for the apportionment of such equipment to each state-supported institution of higher education.

2. The Authority shall finance equipment for educational institutions in accordance with § 23.1-1207, Code of Virginia, and according to terms and conditions approved through the Commonwealth's budget and appropriation process. Bonds or notes issued by the Virginia College Building Authority to finance equipment may be sold and issued at the same time with other obligations of the Authority as separate issues or as a combined issue. Each institution shall make available such additional detail on specific equipment to be purchased as may be requested by the Governor or the General Assembly. If emergency acquisitions are necessary when the General Assembly is not in session, the Governor may approve such acquisitions. The Governor shall report his approval of such acquisitions to the Chairmen of the House Appropriations and Senate Finance and Appropriations Committees.

3. Amounts for debt service payments for allocations provided by this Item shall be provided pursuant to Item 267 of this act.

C.1. Transfer of the appropriation in Item 267 of this act to the Virginia College Building Authority shall be subject to the approval of the Secretary of Finance. An allocation of $192,800,000 made in the 2024-2026 biennium brings the total amount of equipment acquired through the program to approximately $2,192,764,424.

2. Allocations of $97,650,000 the first year and $97,650,000 the second year will be made to support the purchase of additional equipment to enhance instructional and research activity at Virginia's public colleges and universities. Allocations are as follows:

Institution	Prior Allocations	FY 2027 Allocation	FY 2028 Allocation	FY 2027 Research Allocation	FY 2028 Research Allocation

George Mason University	$128,012,617	$3,947,024	$3,947,024	$474,407	$474,407
Old Dominion University	$141,706,753	$5,016,192	$5,016,192	$329,078	$329,078
University of Virginia	$416,265,860	$10,458,476	$10,458,476	$12,689,341	$12,689,341
Virginia Commonwealth University	$262,676,713	$6,853,430	$6,853,430	$4,995,552	$4,995,552
Virginia Polytechnic Institute and State University	$402,339,596	$10,331,639	$10,331,639	$9,240,458	$9,240,458
College of William and Mary	$72,863,824	$2,300,493	$2,300,493	$595,857	$595,857
Christopher Newport University	$20,914,069	$754,464	$754,464	$0	$0
University of Virginia's College at Wise	$8,148,219	$250,681	$250,681	$0	$0
James Madison University	$66,208,079	$2,309,646	$2,309,646	$0	$0
Longwood University	$20,834,433	$743,433	$743,433	$0	$0
University of Mary Washington	$21,904,890	$655,746	$655,746	$0	$0
Norfolk State University	$58,833,655	$2,350,108	$2,350,108	$0	$0
Radford University	$48,048,612	$1,744,993	$1,744,993	$0	$0
Virginia Military Institute	$24,343,186	$886,084	$886,084	$0	$0
Virginia State University	$36,884,021	$1,342,189	$1,342,189	$0	$0
Richard Bland College	$4,897,454	$160,149	$160,149	$0	$0
Virginia Community College System	$420,067,465	$17,596,542	$17,596,542	$0	$0
Virginia Institute of Marine Science	$13,408,772	$362,100	$362,100	$175,307	$175,307
Virginia Cooperative Extension and Agricultural Experiment Station	$4,000,000	$0	$0	$0	$0
Southwest Virginia Higher Education Center	$2,104,273	$80,111	$80,111	$0	$0
Roanoke Higher Education Authority	$1,770,577	$77,623	$77,623	$0	$0
Institute for Advanced Learning and Research	$8,210,032	$274,172	$274,172	$0	$0
Southern Virginia Higher Education Center	$1,890,896	$95,790	$95,790	$0	$0
New College Institute	$686,138	$34,486	$34,486	$0	$0
Eastern Virginia Medical School	$5,744,290	$524,429	$524,429	$0	$0
TOTAL	**$2,192,764,424**	**$69,150,000**	**$69,150,000**	**$28,500,000**	**$28,500,000**

D. Out of the allocations for the Virginia Community College System, $5,000,000 the first year and $5,000,000 the second year is designated to support the equipment needs of Workforce Development activities, including those related to the New Economy Industry Credential Assistance Training Grant Program.

E. The allocations for Eastern Virginia Medical School may be utilized by Old Dominion University to ensure the continued operations of the schools and divisions existing as Eastern Virginia Medical School prior to the effective date of Chapters 756 and 778, 2023 Acts of Assembly.

F. Out of this allocation, $13,500,000 the first year and $13,500,000 the second year is designated to support the equipment needs of institutions involved in the Bioscience Research initiative. Of these amounts, $7,500,000 the first year and $7,500,000 the second year is allocated to the University of Virginia for the Manning Institute for Biotechnology, $4,000,000 the first year and $4,000,000 the second year is allocated to Virginia Tech for the Patient Research Center and $2,000,000 the first year and $2,000,000 the second year is allocated to Virginia Commonwealth University for the Medicines for All Institute.