2026 Special Session I

Budget Bill - HB30 (Introduced)

Bill Order » Office of Education » Item 153

James Madison University

Item 153	First Year - FY2027	Second Year - FY2028
Higher Education Student Financial Assistance (10800)	**$39,342,218**	**$38,728,371**
Scholarships (10810)	$38,092,597	$37,478,750
Fellowships (10820)	$1,249,621	$1,249,621
Fund Sources:		
General	$24,416,666	$23,448,666
Higher Education Operating	$14,925,552	$15,279,705

Authority: Title 23.1, Chapter 16, Code of Virginia.

A. Up to 15 percent of the funding in this item may be used to support Virginia Guaranteed Assistance Program eligible students for (1) priority funding who are enrolled in Data Science and Technology, Science and Engineering, Healthcare and Education programs and (2) as a grant for students in innovative internship programs provided that the institutions has at least one private sector partner and the grant is matched equally by the partner with non-state funding and / or the institution from private funds.

B. The appropriation for the fund source Higher Education Operating in this Item shall be considered sum sufficient appropriation, which is an estimate of the revenue collected to meet student financial aid needs, under the terms of the management agreement between James Madison University and the Commonwealth as set forth in Chapters 124 and 125 of the 2019 Acts of Assembly.