2026 Special Session I

Budget Bill - HB30 (Introduced)

Secretary of Commerce and Trade

Item 100	First Year - FY2027	Second Year - FY2028
Administrative and Support Services (79900)	**$1,300,657**	**$1,300,657**
General Management and Direction (79901)	$1,300,657	$1,300,657
Fund Sources:		
General	$1,300,657	$1,300,657

Authority: Title 2.2, Chapter 2, Article 3; § 2.2-201, Code of Virginia.

It is the intent of the General Assembly that state programs providing financial, technical, or training assistance to local governments for economic development projects or directly to businesses seeking to relocate or expand operations in Virginia should not be used to help a company relocate or expand its operations in one or more Virginia communities when the same company is simultaneously closing facilities in other Virginia communities. It is the responsibility of the Secretary of Commerce and Trade to enforce this policy and to inform the Chairs of the Senate Finance and Appropriations and House Appropriations Committees in writing of the justification to override this policy for any exception.