2026 Special Session I

Budget Bill - HB30 (Enrolled)

Virginia Port Authority

Item 449	First Year - FY2027	Second Year - FY2028
Economic Development Services (53400)	**$17,330,786**	**$17,330,786**
National and International Trade Services (53413)	$14,330,786	$14,330,786
Commerce Advertising (53426)	$3,000,000	$3,000,000
Fund Sources:		
General	$1,500,000	$1,500,000
Special	$7,830,786	$7,830,786
Commonwealth Transportation	$8,000,000	$8,000,000

Authority: Title 62.1, Chapter 10, Code of Virginia.

A. Out of this appropriation, $1,000,000 the first year and $1,000,000 the second year from the general fund shall be deposited to the Virginia Port Volume Increase Grant Fund and awarded under the Virginia Port Volume Increase Grant Program in accordance with the provisions of § 62.1-132.3:5, Code of Virginia.

B. Out of this appropriation, $500,000 the first year and $500,000 the second year from the general fund shall be deposited to the Virginia Barge and Rail Usage Grant Fund and awarded under the Virginia Barge and Rail Usage Grant Program in accordance with the provisions of § 62.1-132.3:6, Code of Virginia.