2026 Special Session I

Budget Bill - HB30 (Enrolled)

Maintain Affordable Access

Item 243

	First Year - FY2027	Second Year - FY2028
Educational and General Programs (10000)	**$20,000,000**	**$50,000,000**
Educational and General Programs Subprogram (10010)	$20,000,000	$50,000,000
Fund Sources:		
General	$20,000,000	$50,000,000

Authority: Discretionary Inclusion

A. Out of this appropriation, $50,000,000 the second year from the general fund is designated to support undergraduate need-based financial aid. For the purposes of budget execution and base budget development, these appropriated funds shall be transferred to the individual institutions. Allocations from this item are as follows:

Institution	**FY 2028**
Christopher Newport University	$1,100,000
College of William and Mary	$553,333
George Mason University	$6,613,333
James Madison University	$3,226,667
Longwood University	$1,170,000
Norfolk State University	$2,456,667
Old Dominion University	$7,116,667
Radford University	$2,030,000
University of Mary Washington	$780,000
University of Virginia	$1,040,000
University of Virginia - College at Wise	$470,000
Virginia Commonwealth University	$7,050,000
Virginia Military Institute	$216,667
Virginia State University	$2,090,333
Virginia Polytechnic and State University	$4,456,667
Richard Bland College	$173,333

Virginia Community College System	$9,456,333
Total	$50,000,000

B. Out of this appropriation, $20,000,000 the first year from the general fund is designated to support public higher education institutions with efforts to align operations with enrollment projections. The State Council of Higher Education for Virginia shall solicit proposals from institutions for one-time funding to support consolidation and restructuring efforts. The Secretary of Finance, the Secretary of Education, the Director of the Department of Planning and Budget, the Executive Director of the Council, the Staff Director of the House Committee on Appropriations, and the Staff Director of the Senate Committee on Finance and Appropriations, or their designees, shall review each proposal and determine the allocation of this funding.