2026 Special Session I

Budget Bill - HB30 (Enrolled)

Bill Order » Office of Commerce and Trade » Item 112

Fort Monroe Authority

Item 112	First Year - FY2027	Second Year - FY2028
Economic Development Services (53400)	**$8,132,544**	**$8,132,544**
Administrative Services (53422)	$8,132,544	$8,132,544
Fund Sources:		
General	$8,132,544	$8,132,544

Authority: Title 2.2, Chapter 22, Code of Virginia.

A.1. The appropriation in this Item from the general fund shall be provided for the Commonwealth's share of the estimated operating expenses of the Fort Monroe Authority (FMA). These expenses may not be reimbursed by the federal government and shall be reduced by any federal funding the authority may receive for expenditures funded through the Commonwealth's contribution that ultimately qualify for federal reimbursement. Any such reimbursements shall be repaid to the general fund. The State Comptroller shall disburse the first and second year appropriations in twelve equal monthly installments.

2. All moneys of the FMA, from whatever source derived, shall be paid to the treasurer of the FMA. The Auditor of Public Accounts or his legally authorized representatives shall annually examine the accounts of the books of the FMA.

3. Employees of the FMA shall be eligible for membership in the Virginia Retirement System and participation in all of the health and related insurance and other benefits, including premium conversion and flexible benefits, available to state employees as provided by law.

4. Pursuant to § 2.2-2338, Code of Virginia, the Board of Trustees of the FMA shall be deemed a state public body and may meet by electronic communication means in accordance with the requirements set forth in § 2.2-3708, Code of Virginia. Electronic communication shall mean the same as that term is defined in § 2.2-3701, Code of Virginia.

5. Notwithstanding any other provision of law or agreement, the amount paid from all sources of funds by the FMA to the City of Hampton pursuant to § 2.2-2342, Code of Virginia, shall not exceed $983,960 the first year and $983,960 the second year.

B. Out of this appropriation, $301,753 the first year and $301,753 the second year from the general fund is provided for the facilities maintenance department.

C. Out of this appropriation, $359,982 the first year and $359,982 the second year from the general fund is provided for the authority to address the costs of its public works contracts.

D. FMA and the Department of General Services (the Department) shall execute a Memorandum of Understanding allowing up to $60,000 annually from capital authorizations for infrastructure upgrades, deferred maintenance,

and improvements at Fort Monroe to be expended by the Department. Of these authorizations, annually, up to $30,000 in total may be used by the Department for dedicated support for FMA as fiscal agent and up to $30,000, annually, in total may be expended by the Department in the review of capital outlay infrastructure upgrades, deferred maintenance, and improvement projects at Fort Monroe.