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# VIRGINIA STATE BUDGET

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2026 Special Session I

## Budget Bill - HB30 (Chapter)

Bill Order » Part 3: Miscellaneous » Adjustments and Modifications to Tax Collections » Item 3-5.19

Land Preservation Tax Credit Claimed

### Item 3-5.19

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#### § 3-5.19 LAND PRESERVATION TAX CREDIT CLAIMED

A. Notwithstanding § 58.1-512 or any other provision of law, effective for the taxable year beginning on and after January 1, 2017, but before January 1, 2023, the amount of the Land Preservation Tax credit that may be claimed by each taxpayer, including amounts carried over from prior taxable years, shall not exceed \$20,000.

B. Notwithstanding § 58.1-512 or any other provision of law, effective for the taxable year beginning on and after January 1, 2024, the amount of the Land Preservation Tax Credit that may be claimed by each taxpayer, including amounts carried over from prior taxable years, shall not exceed \$20,000.