

---

# VIRGINIA STATE BUDGET

---

2026 Session

## Budget Bill - SB30 (Introduced)

Bill Order » Part 3: Miscellaneous » Adjustments and Modifications to Tax Collections » Item 3-5.18

Real Property Tax

### Item 3-5.18

---

#### § 3-5.18 REAL PROPERTY TAX

A. Virginia Code § [58.1-3295.3](#) requires fixtures in a data center, when classified as real estate, to be valued by a locality based on the cost approach (cost less depreciation) rather than the income generated. Fixtures in a data center, when classified as real estate, shall be assessed at one-hundred percent fair market value as determined by the cost approach and consistent with § [58.1-3201](#).