

VIRGINIA STATE BUDGET

2026 Session

Budget Bill - SB30 (Introduced)

Bill Order » Central Appropriations » Item C-29

Central Capital Outlay

Item C-29	First Year - FY2027	Second Year - FY2028
2026 Capital Construction Pool (18805)	\$1,336,094,534	\$220,000,000
Fund Sources:		
General	\$360,061,238	\$0
Higher Education Operating	\$48,800,000	\$0
Bond Proceeds	\$927,233,296	\$220,000,000

A.1. The capital projects in paragraph B. of this Item are hereby authorized and may be financed in whole or in part through bonds of the Virginia College Building Authority pursuant to § 23.1-1200 et seq., Code of Virginia, or the Virginia Public Building Authority pursuant to § 2.2-2260 et seq., Code of Virginia. Bonds of the Virginia College Building Authority issued to finance these projects may be sold and issued under the 21st Century College Program at the same time with other obligations of the Authority as separate issues or as a combined issue. The aggregate principal amounts shall not exceed \$1,109,976,618 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, in accordance with § 2.2-2263, Code of Virginia.

2. From the list of projects included in paragraph B. of this Item, the Director, Department of Planning and Budget, shall provide to the Chairmen of the Virginia College Building Authority and the Virginia Public Building Authority the specific projects, as well as the amounts for these projects, to be financed by each authority within the dollar limit established by this authorization.

3. Debt service on the projects contained in this Item shall be provided from appropriations to the Treasury Board.

B. There is hereby appropriated \$360,061,238 the first year from the general fund, \$889,976,618 the first year and \$220,000,000 the second year from bond proceeds of the Virginia Public Building Authority or the Virginia College Building Authority, and \$86,056,678 the first year from nongeneral funds for the construction, acquisition, and other capital costs of the following projects subject to the pool process delineated in § 2.2-1515 et. seq., Code of Virginia. Nongeneral fund amounts include \$37,256,678 authorized from bonds pursuant to Article X, Section 9(d), Constitution of Virginia, as specified in Item C-38 of this Act.

Agency Code	Agency Title	Project Title
194	Department of General Services	Commonwealth Courts Building (18537)
208	Virginia Polytechnic Institute and State University	Expand Virginia Tech-Carilion School of Medicine and Fralin Biomedical Research Institute (18682)

211	Virginia Military Institute	Construct Center for Leadership and Ethics Facility, Phase II, and Parking Structure (18542)
212	Virginia State University	Renovate Virginia Hall (18757)
214	Longwood University	Replace Roof, Windows, and External Doors at Lankford Hall
214	Longwood University	Improve Public Safety, External ADA Access, and Campus Infrastructure Efficiency
216	James Madison University	Renovate Johnston Hall (18758)
218	Virginia School for the Deaf and the Blind	Upgrade Mass Communication System
221	Old Dominion University	Construct Engineering and Arts Building (18741)
236	Virginia Commonwealth University	Acquire Altria Building
236	Virginia Commonwealth University	Construct New School of Dentistry (18676)
260	Virginia Community College System	Renovate Amherst/Campbell Hall, Central Virginia (18343)
268	Virginia Institute of Marine Science	Construct Marine Operations Administration Complex (18746)
777	Department of Juvenile Justice	Replace Emergency Back-up Generator at Bon Air Juvenile Correctional Center Cottages
885	Institute for Advanced Learning and Research	Expand Center for Manufacturing Advancement (18705)

C. The Department of General Services may serve as the project manager responsible for overseeing and coordinating the project to Renovate Virginia Hall (18757) with Virginia State University.

D. To execute the project titled "Acquire Altria Building," Virginia Commonwealth University (VCU) shall remit lease payments above the actual operating costs of the building to the general fund or shall reduce the general fund portion of the purchase price equal to the amount of such excess lease payments while VCU leases space in the building to Altria or any other entity not related to Virginia Commonwealth University or the Virginia Commonwealth University Health System Authority.