

# VIRGINIA STATE BUDGET

2025 Session

## Budget Bill - HB1600 (Introduced)

Bill Order » Central Appropriations » Item C-57

Central Capital Outlay

### Item C-57

First Year - FY2025   Second Year - FY2026

<b>Authorize Bonds for the Virginia College Building Authority (18737)</b>	<b>\$0</b>	<b>\$0</b>
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A. The Virginia College Building Authority, pursuant to § [23.1-1200](#) et seq. of the Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$94,564,327 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the projects described in paragraph C. of this Item.

B. Debt service on bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.

C. The appropriations for the following authorized projects are contained in the appropriation Items listed:

Agency Name/Project Title	Project Code	Item	VCBA Bo
<b>George Mason University (247)</b>			
Address Priority Facility Improvements	18720	C-5	\$8,000,00
<b>Norfolk State University (213)</b>			
Improve Campus Infrastructure	18724	C-8	\$14,064,3
<b>Old Dominion University (221)</b>			
Campus Infrastructure Repair- Phase I	18670	C-9	\$8,000,00
<b>Virginia State University (212)</b>			
Improve South Entrance and Campus Security	18735	C-21	\$15,000,0
<b>University of Mary Washington (215)</b>			
Address Critical Life/Safety	18725	C-11	\$17,500,0
<b>Virginia Community College System (260)</b>			
Systemwide Small Renovations	18721	C-16	\$24,000,0
<b>Virginia Polytechnic Institute and State University (208)</b>			
Improve Campus Accessibility	18723	C-19	\$8,000,00
<b>Total VCBA Bonds</b>			<b>\$94,564,3</b>

