
VIRGINIA STATE BUDGET

2025 Session

Budget Bill - HB1600 (Enrolled)

Bill Order » Central Appropriations » Item C-53.80

Central Capital Outlay

Item C-53.80

First Year - FY2025 Second Year - FY2026

Improvements: Local Water Quality and Supply Projects (18050)	\$40,000,000	\$0
Fund Sources:		
Bond Proceeds	\$40,000,000	\$0

A. The Virginia Public Building Authority, pursuant to § 2.2-2260 et seq., Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$40,000,000, plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the costs of the projects described in paragraph C. of this item.

B. Debt service on the bonds issued under the authorization in this item shall be provided from appropriations to the Treasury Board.

C. From the appropriation and bond authorization provided in this item, up to \$40,000,000 of the bond proceeds shall be provided to the Department of Environmental Quality for the Stormwater Local Assistance Fund, established in accordance with the provisions of Item 365 of this act. In accordance with the purpose of the Fund set out in Item 365, the appropriation shall be used to provide grants solely for capital projects meeting all pre-requirements for implementation, including but not limited to: i) new stormwater best management practices; ii) stormwater best management practice retrofits; iii) stream restoration; iv) low impact development projects; v) buffer restoration; vi) pond retrofits; and vii) wetlands restoration. Such grants shall be in accordance with eligibility determinations made by the State Water Control Board under the authority of the Department of Environmental Quality.

D. The provisions of §§ 2-0 and 4-4.01 of this act and the provisions of § 2.2-1132, Code of Virginia, shall not apply to the projects supported by this item.