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# VIRGINIA STATE BUDGET

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2025 Session

## Budget Bill - HB1600 (Chapter 725)

Bill Order » Central Appropriations » Item C-53

Central Capital Outlay

### Item C-53

First Year - FY2025

Second Year - FY2026

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#### Improvements: Workforce Development Projects (18418)

\$22,153,969

\$0

#### Fund Sources:

General

\$22,153,969

\$0

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Included in this Item is \$22,153,969 the first year from the general fund, which shall be allocated in accordance with signed Memorandums of Understanding under the provisions established in § [23.1-1239](#) through § [23.1-1243](#), Code of Virginia, and shall be used to support the efforts of qualified institutions to increase by fiscal year 2039 the number of new eligible degrees by at least 25,000 more degrees than the number of such degrees awarded in 2018 and to improve the readiness of graduates to be employed in technology-related fields and fields that align with traded-sector growth opportunities identified by the Virginia Economic Development Partnership.