
VIRGINIA STATE BUDGET

2024 Special Session I

Budget Bill - HB6001 (Enrolled)

Bill Order » Part 3: Miscellaneous » Adjustments and Modifications to Tax Collections » Item 3-5.17

Historic Preservation Tax Credit

Item 3-5.17

§3-5.17 HISTORIC PRESERVATION TAX CREDIT

A. Notwithstanding § [58.1-339.2](#) or any other provision of law, effective for taxable years beginning on and after January 1, 2017, but before January 1, 2025, the amount of the Historic Rehabilitation Tax Credit that may be claimed by each taxpayer, including amounts carried over from prior taxable years, shall not exceed \$5 million for any taxable year.

B. Notwithstanding § 58.1-339.2 or any other provision of law, effective for taxable years beginning on and after January 1, 2025, the amount of the Historic Rehabilitation Tax Credit that may be claimed by each taxpayer, including amounts carried over from prior taxable years, shall not exceed \$7.5 million for any taxable year.