VIRGINIA STATE BUDGET

2024 Special Session I

Budget Bill - HB6001 (Enrolled)

Bill Order » Office of Transportation » Item 435 Department of Rail and Public Transportation

Item 435	First Year - FY2025	Second Year - FY2026
Administrative and Support Services (69900)	\$23,041,236	\$23,507,558
General Management and Direction (69901)	\$23,041,236	\$23,507,558
Fund Sources: Commonwealth Transportation	\$23,041,236	\$23,507,558

Authority: Titles 33.2 and 58.1, Code of Virginia.

A. The Director, Department of Planning and Budget, is authorized to adjust appropriations and allotments for the Department of Rail and Public Transportation to reflect changes in the official revenue estimates for commonwealth transportation funds.

B. The Commonwealth Transportation Board may allocate up to 5 percent of the revenues available each year in the funds established pursuant to §§ 33.2-1602, 33.2-1526 and revenues allocated to the Department pursuant to 33.2-1526.4 to support costs of project development, project administration and project compliance incurred by the Department of Rail and Public Transportation in implementing rail, public transportation, and congestion management programs and grants.

C. The Department of Rail and Public Transportation, with assistance from the Virginia Economic Development Partnership, shall conduct a study to evaluate rail-centric economic development opportunities in the Bedford, Campbell, and Lynchburg region of central Virginia, including both passenger and freight rail enhancements that encourage intermodal and other non-intermodal market opportunities that may yield long-term success and growth in the region. The department shall submit the results of the study to the Governor and General Assembly on or before November 1, 2024.