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# VIRGINIA STATE BUDGET

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2024 Special Session I

## Budget Bill - HB6001 (Chapter 2)

Bill Order » Office of Education » Item 235

Institute for Advanced Learning and Research

Item 235	First Year - FY2025	Second Year - FY2026
<b>Economic Development Services (53400)</b>	<b>\$8,041,336</b>	<b>\$8,246,336</b>
Regional Research, Technology, Education, and Commercialization Services (53421)	\$8,041,336	\$8,246,336
Fund Sources:		
General	\$8,041,336	\$8,246,336

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Authority: Title 23.1, Chapter 31, Article 3, Code of Virginia.

A. It is the intent of the General Assembly that the Institute for Advanced Learning and Research, the New College Institute, and the Southern Virginia Higher Education Center coordinate their activities, both instructional and research, to the maximum extent possible to best meet the needs of the citizens of the region, to ensure effective utilization of resources, and to avoid unnecessary duplication. The three entities shall report annually by October 1 to the Secretary of Education and the State Council of Higher Education on their joint efforts in this regard.

B. The requirements of § 4-5.05 shall not apply to this appropriation.

C. This Item includes no funds for the agency's use of leased property for engagement activities.