
VIRGINIA STATE BUDGET

2024 Special Session I

Budget Bill - HB6001 (Chapter 2)

Bill Order » Office of Education » Item 150

Virginia Institute of Marine Science

Item 150

First Year - FY2025 Second Year - FY2026

	First Year - FY2025	Second Year - FY2026
Financial Assistance For Educational and General Services (11000)	\$30,312,794	\$30,312,794
Eminent Scholars (11001)	\$75,496	\$75,496
Sponsored Programs (11004)	\$30,237,298	\$30,237,298
Fund Sources:		
Higher Education Operating	\$30,312,794	\$30,312,794

Authority: Title 23.1, Chapter 28 and Title 28.2, Chapter 11, Code of Virginia.

A. Out of the amounts for sponsored programs, \$50,000 the first year and \$50,000 the second year from nongeneral funds shall be paid from the Marine Fishing Improvement Fund to support the Mariculture and Marine Product Advisory Program.

B. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the institute to cover sponsored program operations.