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# VIRGINIA STATE BUDGET

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2024 Special Session I

## Budget Bill - HB6001 (Chapter 2)

Bill Order » Office of Education » Item 142

The College of William and Mary in Virginia

### Item 142

First Year - FY2025    Second Year - FY2026

<b>Financial Assistance For Educational and General Services (11000)</b>	<b>\$32,339,735</b>	<b>\$32,339,735</b>
Sponsored Programs (11004)	\$32,339,735	\$32,339,735
Fund Sources:		
General	\$75,000	\$75,000
Higher Education Operating	\$32,264,735	\$32,264,735

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Authority: Title 23.1, Chapter 28, Code of Virginia.

A. Out of this appropriation, \$75,000 the first year and \$75,000 the second year from the general fund and \$400,000 the first year and \$400,000 the second year from nongeneral funds are designated to build research capacity in biomedical research and biomaterials engineering.

B. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.