
VIRGINIA STATE BUDGET

2024 Special Session I

Budget Bill - HB6001 (Chapter 2)

Bill Order » Office of Commerce and Trade » Item 100

Secretary of Commerce and Trade

Item 100	First Year - FY2025	Second Year - FY2026
Administrative and Support Services (79900)	\$1,235,106	\$1,235,106
General Management and Direction (79901)	\$1,235,106	\$1,235,106
Fund Sources:		
General	\$1,235,106	\$1,235,106

Authority: Title 2.2, Chapter 2, Article 3; § [2.2-201](#), Code of Virginia.

It is the intent of the General Assembly that state programs providing financial, technical, or training assistance to local governments for economic development projects or directly to businesses seeking to relocate or expand operations in Virginia should not be used to help a company relocate or expand its operations in one or more Virginia communities when the same company is simultaneously closing facilities in other Virginia communities. It is the responsibility of the Secretary of Commerce and Trade to enforce this policy and to inform the Chairs of the Senate Finance and Appropriations and House Appropriations Committees in writing of the justification to override this policy for any exception.