
VIRGINIA STATE BUDGET

2024 Session

Budget Bill - SB30 (Introduced)

Bill Order » Central Appropriations » Item C-57

Central Capital Outlay

Item C-57

First Year - FY2025 Second Year - FY2026

Authorize Bonds for the Virginia College Building Authority (18737)	\$0	\$0
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A. The Virginia College Building Authority, pursuant to § 23.1-1200 et seq. of the Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$121,064,327 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the projects described in paragraph C. of this Item.

B. Debt service on bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.

C. The appropriations for the following authorized projects are contained in the appropriation Items listed:

Agency Name/Project Title	Project Code	Item	VCBA Bond
George Mason University (247)			
Address Deferred Maintenance	18720	C-5	\$12,000,000
Norfolk State University (213)			
Improve Campus Infrastructure	18724	C-8	\$14,064,327
Old Dominion University (221)			
Address Deferred Maintenance	18670	C-9	\$12,000,000
Radford University (217)			
Address Deferred Maintenance	18726	C-10	\$8,000,000
University of Mary Washington (215)			
Address Deferred Maintenance	18725	C-11	\$5,500,000
University of Virginia (207)			
Address Deferred Maintenance	18722	C-12	\$12,000,000
University of Virginia's College at Wise (246)			
Address Deferred Maintenance	18730	C-13	\$1,500,000
Virginia Commonwealth University (236)			

Address Deferred Maintenance	18729	C-15	\$12,000,000
Virginia Community College System (260)			
Address Deferred Maintenance	18721	C-16	\$24,000,000
Virginia Polytechnic Institute and State University (208)			
Improve Campus Accessibility	18723	C-19	\$8,000,000
Virginia State University (212)			
Improve South Entrance and Campus Security	18735	C-21	\$12,000,000
Total VCBA Bonds			\$121,064,000