VIRGINIA STATE BUDGET

2024 Session

Budget Bill - SB30 (Introduced)

Bill Order » Central Appropriations » Item C-56 Central Capital Outlay

Item C-56 First Year - FY2025 Second Year - FY2026

Authorize Bonds for the Virginia Public Building Authority (18736)

\$0

\$0

A. The Virginia Public Building Authority, pursuant to § 2.2-2260 et seq. of the Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$50,440,860 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the projects described in paragraph C. of this Item.

B. Debt service on bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.

C. The appropriations for the following authorized projects are contained in the appropriation Items listed:

Agency Name/Project Title		Item	VPBA Bonds
Improve safety and security at Eastern State Hospital	18680	C-23	\$24,340,860
Department of Conservation and Recreation (199)			
Replace Underground Storage Tanks - Phase I	18673	C-27	\$3,000,000
Address climate control in state park yurts	18732	C-28	\$1,600,000
Protect and expand Buffalo Mountain Natural Area Preserve	18733	C-29	\$3,500,000
Department of Corrections (799)			
DOC Capital Infrastructure Fund	18480	C-32	\$15,000,000
Department of Military Affairs (123)			
Improve Readiness Centers	18369	C-41	\$3,000,000
Total VPBA Bonds			\$50,440,860