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# VIRGINIA STATE BUDGET

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2024 Session

## Budget Bill - HB30 (Introduced)

Bill Order » Central Appropriations » Item C-57

Central Capital Outlay

### Item C-57

First Year - FY2025    Second Year - FY2026

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<b>Authorize Bonds for the Virginia College Building Authority (18737)</b>	<b>\$0</b>	<b>\$0</b>
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A. The Virginia College Building Authority, pursuant to § 23.1-1200 et seq. of the Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$121,064,327 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the projects described in paragraph C. of this Item.

B. Debt service on bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.

C. The appropriations for the following authorized projects are contained in the appropriation Items listed:

Agency Name/Project Title	Project Code	Item	VCBA Bond
<b>George Mason University (247)</b>			
Address Deferred Maintenance	18720	C-5	\$12,000,000
<b>Norfolk State University (213)</b>			
Improve Campus Infrastructure	18724	C-8	\$14,064,327
<b>Old Dominion University (221)</b>			
Address Deferred Maintenance	18670	C-9	\$12,000,000
<b>Radford University (217)</b>			
Address Deferred Maintenance	18726	C-10	\$8,000,000
<b>University of Mary Washington (215)</b>			
Address Deferred Maintenance	18725	C-11	\$5,500,000
<b>University of Virginia (207)</b>			
Address Deferred Maintenance	18722	C-12	\$12,000,000
<b>University of Virginia's College at Wise (246)</b>			
Address Deferred Maintenance	18730	C-13	\$1,500,000
<b>Virginia Commonwealth University (236)</b>			

Address Deferred Maintenance	18729	C-15	\$12,000,000
<b>Virginia Community College System (260)</b>			
Address Deferred Maintenance	18721	C-16	\$24,000,000
<b>Virginia Polytechnic Institute and State University (208)</b>			
Improve Campus Accessibility	18723	C-19	\$8,000,000
<b>Virginia State University (212)</b>			
Improve South Entrance and Campus Security	18735	C-21	\$12,000,000
<b>Total VCBA Bonds</b>			<b>\$121,064,000</b>