

VIRGINIA STATE BUDGET

2024 Session

Budget Bill - HB30 (Enrolled)

Bill Order » Central Appropriations » Item C-57

Central Capital Outlay

Item C-57

First Year - FY2025 Second Year - FY2026

| | | |
|---|-----|-----|
| Authorize Bonds for the Virginia College Building Authority (18737) | \$0 | \$0 |
|---|-----|-----|

A. The Virginia College Building Authority, pursuant to § [23.1-1200](#) et seq. of the Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$65,500,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the projects described in paragraph C. of this Item.

B. Debt service on bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.

C. The appropriations for the following authorized projects are contained in the appropriation Items listed:

| Agency Name/Project Title | Project Code | Item | VCBA Bo |
|--|--------------|------|-------------------|
| George Mason University (247) | | | |
| Address Priority Facility Improvements | 18720 | C-5 | \$8,000,00 |
| Old Dominion University (221) | | | |
| Campus Infrastructure Repair- Phase I | 18670 | C-9 | \$8,000,00 |
| University of Mary Washington (215) | | | |
| Address Critical Life/Safety | 18725 | C-11 | \$17,500,0 |
| Virginia Community College System (260) | | | |
| Systemwide Small Renovations | 18721 | C-16 | \$24,000,0 |
| Virginia Polytechnic Institute and State University (208) | | | |
| Improve Campus Accessibility | 18723 | C-19 | \$8,000,00 |
| Total VCBA Bonds | | | \$65,500,0 |