VIRGINIA STATE BUDGET

2024 Session Budget Bill - HB30 (Enrolled)

Bill Order » Central Appropriations » Item C-56 Central Capital Outlay

Item C-56	First Year - FY2025	Second Year - FY2026
Authorize Bonds for the Virginia Public Building Authority (18736)	\$0	\$0

A. The Virginia Public Building Authority, pursuant to § 2.2-2260 et seq. of the Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$32,010,140 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the projects described in paragraph C. of this Item.

B. Debt service on bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.

C. The appropriations for the following authorized projects are contained in the appropriation Items listed:

Agency Name/Project Title	Project Code	Item	VPBA Bonds
Department of Behavioral Health and Developmental Services (720)			
Improve safety and security at Eastern State Hospital	18680	C-23	\$24,340,860
Department of Corrections (799)			
DOC Capital Infrastructure Fund	18480	C-32	\$7,669,280
Total VPBA Bonds			\$32,010,140