

VIRGINIA STATE BUDGET

2024 Session

Budget Bill - HB30 (Enrolled)

Bill Order » Office of Administration » Item 62

Compensation Board

Item 62

First Year - FY2025 Second Year - FY2026

Financial Assistance for Local Finance Directors (71700)	\$6,930,692	\$6,930,692
Financial Assistance to Local Finance Directors (71701)	\$851,111	\$851,111
Financial Assistance for Operations of Local Finance Directors (71702)	\$6,079,581	\$6,079,581
Fund Sources:		
General	\$6,930,692	\$6,930,692

Authority: Title 15.2, Chapter 16, Articles 2 and 6.1, Code of Virginia.

A.1. The annual salaries of elected or appointed officers who hold the combined office of city treasurer and commissioner of the revenue, or elected or appointed officers who hold the combined office of county treasurer and commissioner of the revenue subject to the provisions of § 15.2-1636.17, Code of Virginia, shall be as hereinafter prescribed, based on the services provided, except as otherwise provided in § 15.2-1636.12, Code of Virginia.

	July 1, 2024	July 1, 2025	December 1, 2025
	to	to	to
	June 30, 2025	November 30, 2025	June 30, 2026
Less than 10,000	\$78,322	\$80,672	\$80,672
10,000-19,999	\$87,029	\$89,640	\$89,640
20,000-39,999	\$96,698	\$99,599	\$99,599
40,000-69,999	\$107,439	\$110,662	\$110,662

70,000-99,999	\$119,379	\$122,960	\$122,960
100,000-174,999	\$132,638	\$136,617	\$136,617
175,000 to 249,999	\$139,624	\$143,813	\$143,813
250,000 and above	\$158,664	\$163,424	\$163,424

2. Whenever any officer whether elected or appointed, who holds that combined office of city treasurer and commissioner of the revenue, is such for two or more cities or for a county and city together, the aggregate population of such political subdivisions shall be the population for the purpose of arriving at the salary of such officer under the provisions of this Item.

B.1. Subject to appropriations by the General Assembly for this purpose, the Treasurers' Career Development Program shall be made available by the Compensation Board to appointed officers who hold the combined office of city or county treasurer and commissioner of the revenue subject to the provisions of § [15.2-1636.17](#), Code of Virginia.

2. The Compensation Board may increase the annual salary in paragraph A 1 of this Item following receipt of the appointed officer's certification that the minimum requirements of the Treasurers' Career Development Program have been met, provided that such certifications are submitted by appointed officers as part of their annual budget request to the Compensation Board on February 1 of each year.