VIRGINIA STATE BUDGET

2023 Special Session I Budget Bill - SB6001 (Introduced)

Bill Order » Office of Transportation » Item 460 Department of Transportation Transfer Payments

Item 460	First Year - FY2023	Second Year - FY2024
Financial Assistance to Localities for Ground Transportation (60700)	\$884,465,897	\$905,989,412
Distribution of Northern Virginia Transportation Authority Fund Revenues (60706)	\$405,965,897	\$416,089,412
Distribution of Hampton Roads Transportation Fund Revenues (60707)	\$285,600,000	\$292,400,000
Distribution of Central Virginia Transportation Fund.Revenues (60710)	\$192,900,000	\$197,500,000
Fund Sources:		
Dedicated Special Revenue	\$884,465,897	\$905,989,412

Authority: Title 33.2, Chapter 1, Code of Virginia.

A. Distribution of Northern Virginia Transportation Authority Fund Revenues represents direct payments of the revenue collected and deposited into the Fund, to the Northern Virginia Transportation Authority for uses contained in Chapter 766, 2013 Acts of Assembly.

B. Notwithstanding any other provision of law, moneys deposited into the Hampton Roads Transportation Fund shall be transferred to the Hampton Roads Transportation Accountability Commission for use in accordance with § 33.2-2611, Code of Virginia. Moneys deposited into the Hampton Roads Regional Transit Fund shall be transferred to the Hampton Roads Accountability Commission for use in accordance with § 33.2-2600.1, Code of Virginia.

C. Distribution of the Central Virginia Transportation Authority Fund revenues represents direct payments, of the revenue collected and deposited into the Fund, to the Central Virginia Transportation Authority for uses specified in Chapter 1235, 2020 Acts of Assembly.

D. Funds collected pursuant to § 58.1-2291 et seq., Code of Virginia, from the additional tax on fuel in certain transportation districts under § 58.1-2291 et seq., Code of Virginia, shall be returned to the respective commissions in amounts equivalent to the shares collected in the respective member jurisdictions. The amounts generated from this additional tax on fuel in certain transportation districts in this item are estimated at \$58,900,000 for the Hampton Roads Transportation Accountability Commission and \$61,100,000 for the Central Virginia Transportation Authority in the first year and \$59,700,000 for the Hampton Roads Transportation Accountability Commission and \$61,900,000 for the Central Virginia Transportation Authority in the second year. All other funds collected pursuant to § 58.1-2291 et seq. are appropriated in Item 444, 452 and 457.

E. The Director, Department of Planning and Budget, is authorized to adjust appropriations and allotments for the Virginia Department of Transportation Transfer Payments to reflect changes in the official revenue estimates in the dedicated funds.