2023 Special Session I

Budget Bill - HB6001 (Chapter 1)

New College Institute

Item 249	First Year - FY2023	Second Year - FY2024
Administrative and Support Services (19900)	**$5,502,527**	**$4,502,527**
Operation of Higher Education Centers (19931)	$5,502,527	$4,502,527
Fund Sources:		
General	$3,949,405	$2,949,405
Special	$1,553,122	$1,553,122

Authority: Title 23.1, Chapter 31, Article 4, Code of Virginia.

A. It is the intent of the General Assembly that the New College Institute, the Institute for Advanced Learning and Research, and the Southern Virginia Higher Education Center coordinate their activities, both instructional and research, to the maximum extent possible to best meet the needs of the citizens of the region, to ensure effective utilization of resources, and to avoid unnecessary duplication. The three entities shall report annually by October 1 to the Secretary of Education and the State Council of Higher Education and the Department of Planning and Budget on their joint efforts in this regard.

B. The requirements of § 4-5.05 shall not apply to this appropriation.

C. Notwithstanding any other provision of law, New College Institute is authorized to retain the income generated by the rental of space at the Building on Baldwin in Martinsville, VA to outside entities.