
VIRGINIA STATE BUDGET

2023 Session

Budget Bill - HB1400 (Introduced)

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Advances to Working Capital Funds

Item 3-2.01

§ 3-2.00 WORKING CAPITAL FUNDS AND LINES OF CREDIT

§ 3-2.01 ADVANCES TO WORKING CAPITAL FUNDS

A. The State Comptroller shall make available to the Virginia Racing Commission, on July 1 of each year, the amount of \$125,000 from the general fund as a temporary cash flow advance, to be repaid by December 30 of each year.

B. The State Comptroller shall provide a Working Capital Advance for up to \$16,000,000 on July 1 of the first year to the Department of Veterans Services to operate the Puller & Cabacoy Veterans Care Centers, to be repaid from revenue generated by the facilities. *The State Comptroller shall increase the amount available under this Working Capital Advance by \$17,000,000 on July 1, 2023 such that the total amount available shall not exceed \$33,000,000.*