
VIRGINIA STATE BUDGET

2023 Session

Budget Bill - HB1400 (Introduced)

Bill Order » Central Appropriations » Item C-81

Central Capital Outlay

Item C-81

First Year - FY2023

Second Year - FY2024

Improvements: Workforce Development Projects (18418)

\$18,500,000

\$14,400,000

Fund Sources:

General

\$18,500,000

\$14,400,000

Included in this Item is \$18,500,000 the first year and \$14,400,000 the second year from the general fund, which shall be allocated in accordance with signed Memorandums of Understanding under the provisions established in §23.1-1239 through §23.1-1243, Code of Virginia, and shall be used to support the efforts of qualified institutions to increase by fiscal year 2039 the number of new eligible degrees by at least 25,000 more degrees than the number of such degrees awarded in 2018 and to improve the readiness of graduates to be employed in technology-related fields and fields that align with traded-sector growth opportunities identified by the Virginia Economic Development Partnership.