2023 Session

Budget Bill - HB1400 (Introduced)

Secretary of Commerce and Trade

Item 112	First Year - FY2023	Second Year - FY2024
Administrative and Support Services (79900)	**$1,156,756**	**$1,156,756**
General Management and Direction (79901)	$1,156,756	$1,156,756
Fund Sources:		
General	$1,156,756	$1,156,756

Authority: Title 2.2, Chapter 2, Article 3; § 2.2-201, Code of Virginia.

It is the intent of the General Assembly that state programs providing financial, technical, or training assistance to local governments for economic development projects or directly to businesses seeking to relocate or expand operations in Virginia should not be used to help a company relocate or expand its operations in one or more Virginia communities when the same company is simultaneously closing facilities in other Virginia communities. It is the responsibility of the Secretary of Commerce and Trade to enforce this policy and to inform the Chairs of the Senate Finance and Appropriations and House Appropriations Committees in writing of the justification to override this policy for any exception.