2022 Special Session I Budget Bill - SB30 (Introduced)

Bill Order » Independent Agencies » Item 494 Virginia Lottery

Item 494	First Year - FY2023	Second Year - FY2024
State Lottery Operations (81100)	\$186,725,080	\$191,510,004
Regulation and Law Enforcement (81105)	\$26,098,336	\$26,383,260
Gaming Operations (81106)	\$151,695,994	\$156,195,994
Administrative Services (81107)	\$8,930,750	\$8,930,750
Fund Sources:		
Enterprise	\$164,190,767	\$168,690,767
Dedicated Special Revenue	\$22,534,313	\$22,819,237

Authority: Title 58.1, Chapter 40 and Chapter 41, Code of Virginia.

A. Out of the amounts for Virginia Lottery Operations shall be paid:

1. Reimbursement for compensation and reasonable expenses of the members of the Virginia Lottery Board in the performance of their duties, as provided in § 2.2-2813, Code of Virginia.

2. The total costs for the operation and administration of the state lottery, pursuant to § 58.1-4022, Code of Virginia.

3. The costs of informing the public of the purposes of the Lottery Proceeds Fund, established pursuant to Article X, Section 7-A, Constitution of Virginia.

B. Expenses related to the regulation and oversight of Casino Gaming shall be paid from the combination of licensing and related fees collected under Title 58.1, Chapter 41, Code of Virginia.

C. Expenses related to the regulation and oversight of Sports Betting shall be paid from a combination of ongoing licensing and fees related to the activities described in Title 58.1, Chapter 40, Code of Virginia.

D. Notwithstanding the provisions of § 4-3.02 of this act, the Secretary of Finance may authorize an interest-free treasury loan for the Virginia Lottery to fund start-up costs associated with the implementation of Casino Gaming and Sports Betting activities as enacted by the 2020 General Assembly of Virginia. The Secretary of Finance may extend the repayment plan for any such interest-free treasury loan for a period of longer than twelve months.