2022 Special Session I

Budget Bill - HB30 (Introduced)

University of Virginia

Item 197	First Year - FY2023	Second Year - FY2024
Financial Assistance For Educational and General Services (11000)	**$594,865,458**	**$594,865,458**
Sponsored Programs (11004)	$594,865,458	$594,865,458
Fund Sources:		
General	$27,806,715	$27,806,715
Higher Education Operating	$544,248,743	$544,248,743
Debt Service	$22,810,000	$22,810,000

Authority: Title 23.1, Chapter22, Code of Virginia.

A. Out of this appropriation, $1,744,245 the first year and $1,744,245 the second year from the general fund and $14,350,000 the first year and $14,350,000 the second year from nongeneral funds are designated to build research capacity in the areas of bioengineering and biosciences.

B.1. Out of this appropriation, $20,000,000 the first year and $20,000,000 the second year from the general fund is designated for the support of cancer research.

2. The University of Virginia shall submit an annual report to the Governor and the Chairs of the House Appropriations and Senate Finance and Appropriations Committees on its use of state funds in cancer research.

C. Out of this appropriation, $5,112,500 the first year and $5,112,500 the second year from the general fund is designated for support of the Focused Ultrasound Center to support core programs and research activities. The funding provided in this paragraph supports the activities and research at the University of Virginia as designated by the Focused Ultrasound Foundation, including coordinated activities with Virginia Tech.

D. Out of this appropriation, $950,000 the first year and $950,000 the second year from the general fund is designated to support the creation of the UVA Economic Development Accelerator.

E. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.