2022 Special Session I

Budget Bill - HB30 (Chapter 2)

Department of Rail and Public Transportation

Item 448	First Year - FY2023	Second Year - FY2024
Financial Assistance for Rail Programs (61000)	**$87,964,945**	**$87,768,213**
Rail Industrial Access (61001)	$3,000,000	$3,000,000
Rail Preservation Programs (61002)	$14,523,370	$14,523,370
Passenger and Freight Rail Financial Assistance Programs (61003)	$70,441,575	$70,244,843
Fund Sources:		
Special	$1,000,000	$1,000,000
Commonwealth Transportation	$86,964,945	$86,768,213

Authority: Title 33.2, Code of Virginia.

A. Except as provided in Item 449, the Commonwealth Transportation Board shall operate the Shortline Railway Preservation and Development program in accordance with § 33.2-1602, Code of Virginia. As determined by the board, funds apportioned pursuant to § 33.2-1526, Code of Virginia, shall be appropriated to the Shortline Railway Preservation and Development Program. Total funding appropriated to the Shortline Railway Preservation and Development Program from this source shall not exceed $4,000,000 the first year and $4,000,000 the second year.

B. The Commonwealth Transportation Board shall operate the Rail Industrial Access Program in accordance with § 33.2-1600, Code of Virginia. The board may allocate funds pursuant to § 33.2-358, Code of Virginia, to the fund for construction of industrial access railroad tracks.