
VIRGINIA STATE BUDGET

2022 Special Session I

Budget Bill - HB30 (Chapter 2)

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Virginia Institute of Marine Science

Item 162

First Year - FY2023 Second Year - FY2024

	First Year - FY2023	Second Year - FY2024
Financial Assistance For Educational and General Services (11000)	\$24,997,658	\$24,997,658
Eminent Scholars (11001)	\$75,211	\$75,211
Sponsored Programs (11004)	\$24,922,447	\$24,922,447
Fund Sources:		
Higher Education Operating	\$24,997,658	\$24,997,658

Authority: Title 23.1, Chapter 28 and Title 28.2, Chapter 11, Code of Virginia.

A. Out of the amounts for sponsored programs, \$50,000 the first year and \$50,000 the second year from nongeneral funds shall be paid from the Marine Fishing Improvement Fund to support the Mariculture and Marine Product Advisory Program.

B. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the institute to cover sponsored program operations.