
VIRGINIA STATE BUDGET

2022 Session

Budget Bill - SB29 (Introduced)

Bill Order » Central Appropriations » Item C-69

Central Capital Outlay

Item C-69

	First Year - FY2021	Second Year - FY2022
Supplement Previously Authorized Capital Project Construction Pools (18145)	\$228,950,000	\$0 \$80,000,000
Fund Sources:		
General	\$0	\$80,000,000
Bond Proceeds	\$228,950,000	\$0

A. 1.A. 1. Included in this item is \$228,950,000 in bond appropriation *the first year and \$80,000,000 from the general fund the second year* which may be transferred between and among the capital project pools listed, or any project within a listed pool notwithstanding § 2.2-1519 E, in paragraph O. of § 2-0 of this act in order to address any shortfall in appropriation in one or more of such project pools or project, pursuant to the provisions of § 2-0, paragraph O., of this act. *The bond appropriation and* may be financed in whole or in part through bonds of the Virginia College Building Authority pursuant to § 23.1-1200 et seq., Code of Virginia, or the Virginia Public Building Authority pursuant to § 2.2-2260 et seq., Code of Virginia. Bonds of the Virginia College Building Authority issued to finance these projects may be sold and issued under the 21st Century College Program at the same time with other obligations of the Authority as separate issues or as a combined issue. The aggregate principal amount shall not exceed \$228,950,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, in accordance with § 2.2-2263, Code of Virginia.

2. From the list of capital project pools included in paragraph O. of § 2-0 of this act, the Director, Department of Planning and Budget, shall provide to the Chairmen of the Virginia College Building Authority and the Virginia Public Building Authority the specific projects, as well as the amounts for these projects, to be financed by each authority within the dollar limit established by this authorization upon the transfer of any such appropriation in this Item.

3. Included in this item is \$25,000,000 in bond appropriation is provided as a supplement to the Capital Complex Infrastructure and Security project authorized and funded in paragraph E.1 Item C-39.40, Chapter 1 of the 2014 Special Session I, Virginia Acts of Assembly, for additional scope and security improvements.

4. Included in this item is \$28,250,000 in bond appropriation provided as a supplement to the "Virginia Institute of Marine Science, Construct New Research Facility" project previously authorized in Enactment 1, §2 of Chapters 759 and 769, 2016 Acts of Assembly, as "Virginia Institute of Marine Science, Replace Mechanical Systems and Repair Building Envelope of Chesapeake Bay Hall" in order to replace the existing Chesapeake Hall, for which a renovation is no longer a viable alternative, with a comparable sized new facility. Additional funding for the revised scope and cost is contained in this item.

5. Included in this item is up to \$30,000,000 in bond appropriation provided as a supplement to the "Construct Life Sciences and Engineering Building/Renovate Bull Run Hall, Prince William (18000)" project previously authorized in Item C-39.40, Chapter 806, 2013 Acts of Assembly, as "George Mason University, Construct Life Sciences Building, Prince William (Construct Bull Run Hall IIIB Addition)" in order to provide for an additional floor (33,000

SF) to the project. Additional funding for the revised scope and cost is contained in this item.

. 6. Debt service on the projects contained in this Item shall be provided from appropriations to the Treasury Board.

. 7. The appropriations in this Item are subject to the conditions in § 2-0 F. of this act.