2021 Special Session I

Budget Bill - HB1800 (Introduced)

Virginia Retirement System

Item 494	First Year - FY2021	Second Year - FY2022
Administrative and Support Services (79900)	**$47,809,647**	**$46,770,856**
General Management and Direction (79901)	$15,913,290	$15,374,982
Information Technology Services (79902)	$31,896,357	$31,395,874
Fund Sources:		
Trust and Agency	$47,809,647	$46,770,856

Authority: Title 51.1, Chapters 1, 2, 2.1, and 3, Code of Virginia.

A. Out of the amounts appropriated to this Item, the director is authorized to expend an amount not to exceed $25,000 the first year and $25,000 the second year for expenses commonly borne by business enterprises. Such expenses shall be recorded separately by the agency.

B. Out of the amounts appropriated to this Item, an amount not to exceed $300,000 the first year and $300,000 the second year is designated to provide retirement-related services in support of the Commission on Employee Retirement Security and Pension Reform created pursuant to the passage of Chapter 683, 2016 Acts of Assembly.